

2014

SCHEDULE A
FORM 1041ME

ADJUSTMENTS TO TAX

Enclose with your Form 1041ME



99

1409104

Name as shown on Form 1041ME

Estate/Trust EIN

Section 1. TAX ADDITIONS

1. TAX CREDIT RECAPTURE AMOUNTS (enclose worksheet(s) - see instructions) 1 .00

Section 2. REFUNDABLE TAX CREDITS

2. REHABILITATION OF HISTORIC PROPERTIES AFTER 2007 (enclose worksheet - see instructions) 2 .00

3. NEW MARKETS TAX CREDIT (enclose worksheet - see instructions) 3 .00

4. TOTAL REFUNDABLE TAX CREDITS - Add lines 2 and 3. Enter result here and on Form 1041ME, Line 7c. 4 .00

Section 3. NONREFUNDABLE TAX CREDITS (see instructions for details)

5. CREDIT FOR INCOME TAX PAID TO OTHER JURISDICTIONS - From 1041ME, Schedule 3, line 5 5 .00

6. MAINE SEED CAPITAL CREDIT (enclose worksheet - see instructions) 6 .00

7. CREDIT FOR EDUCATIONAL OPPORTUNITY (enclose worksheet - see instructions) 7 .00

8. MAINE CAPITAL INVESTMENT CREDIT (enclose worksheet - see instructions) 8 .00

9. RESEARCH EXPENSE TAX CREDIT (enclose worksheet - see instructions) 9 .00

10. WELLNESS PROGRAMS CREDIT (enclose worksheet - see instructions) 10 .00

11. HIGH-TECHNOLOGY CREDIT (enclose worksheet - see instructions) 11 .00

12. CARRYFORWARD OF CERTAIN CREDIT AMOUNTS (enclose worksheet - see instructions) ... 12 .00

13. MEDIA PRODUCTION CREDIT (enclose worksheet - see instructions) 13 .00

14. PINE TREE DEVELOPMENT ZONE CREDIT - Enter the amount from the Credit Application Worksheet (enclose worksheet - see instructions) 14 .00

15. FOREST MANAGEMENT PLANNING CREDIT (Supporting documentation must be included) 15 .00

16. OTHER TAX CREDITS (enclose worksheet - see instructions) 16 .00

17. TOTAL NONREFUNDABLE TAX CREDITS - Add lines 5 through 16..... 17 .00

18. MAINE INCOME TAX - 1041ME, page 1, line 4 plus Schedule A, line 1 above 18 .00

19. ALLOWABLE NONREFUNDABLE CREDITS - Amount on line 17 or line 18, whichever is less .. 19 .00

20. TOTAL TAX ADJUSTMENTS - Line 1 minus line 19 (may be positive or negative). Enter here and on Form 1041ME, page 1, line 5 20 .00

FORM 1041ME, SCHEDULE A – MAINE TAX ADJUSTMENTS

For more information on Maine tax additions and tax credits, visit www.maine.gov/revenue/forms.

SECTION 1 - TAX ADDITIONS

Line 1. Enter the amount of credits previously used to reduce Maine income tax that are now subject to recapture. Enclose supporting documentation or applicable worksheet(s) to show the calculation of the amount entered on this line.

SECTIONS 2 and 3 - TAX CREDITS

NOTE: Tax Credit Worksheets Required. You must complete and attach a tax credit worksheet for each credit claimed. For more information on all tax credits and to see the worksheets, visit www.maine.gov/revenue/forms (select Worksheets for Tax Credits) or call (207) 626-8475.

An estate or trust is allowed a credit against the tax imposed by 36 M.R.S. § 5160 in an amount equal to the estate's/trust's share of tax credits described in 36 M.R.S. Chapter 822.

Line 2. Rehabilitation of historic properties after 2007. If you have qualified rehabilitation expenditures associated with a historic structure located in Maine that is placed in service during the tax year, you may qualify for this credit. Enclose worksheet.

Line 3. New Markets Capital Investment Credit. An investor that holds a qualified equity investment certificate may be eligible for this credit. Enclose worksheet.

Line 6. Maine Seed Capital Investment Credit. If you invested in a Maine business of which you are not a principal owner, you may qualify for a credit through the Finance Authority of Maine. Enclose worksheet.

Line 7. Credit for Educational Opportunity. Graduates of Maine colleges (or employers of qualified graduates) may qualify for a credit based on certain loan repayments made in 2013. Enclose worksheet.

Line 8. Maine Capital Investment Credit. Businesses that placed depreciable property in service in Maine during tax year 2011, 2012, 2013 or 2014 may qualify for unused portions of this credit.

Line 9. Research Expense Tax Credit. If your business invested in research, you may qualify for this credit. Enclose worksheet.

Line 10. Wellness Programs Credit. An employer with 20 or fewer employees that incurred expenses for developing, instituting and maintaining a wellness program may qualify for this credit. Enclose worksheet.

Line 11. High-technology Credit. If your business invested in computer equipment used in a high-technology activity, you may qualify for this credit. Enclose worksheet.

Line 12. Carryforward of Certain Credits. Enter on this line unused portions of the Super Credit for Substantially Increased Research and Development and the Maine Minimum Tax Credit amounts carried forward from prior years. Enclose worksheet(s).

Lines 13 and 14. Media Production and Pine Tree Development Zone Credits. If your business produced a movie or other type of media production or if you expanded your business in Maine, you may qualify for one of these credits, certified through the Department of Economic and Community Development.

Line 15. Forest Management Planning Credit. Enter the cost, up to \$200, of a professional forest management and harvest plan for a parcel of more than 10 acres.

Line 16. Other Nonrefundable Tax Credits. Enter the sum of the following credits. List the name of each credit claimed in the space provided:
● Biofuel Production Tax Credit, for DEP-certified production of non-fossil fuels ● Family Development Account Credit, for contributions to the FAME-authorized fund ● Jobs and Investment Tax Credit, for creation of 100 jobs and investment of \$5 million ● Maine Fishery Infrastructure Credit ● Employer credits for payment of employee expenses (long-term care insurance, day care expenses, dependent health benefits) ● Quality Child Care Investment Tax Credit, for DHHS-certified investments in child care facilities. Enclose worksheet(s).

Line 19. Allowable Nonrefundable Credits. The total credits claimed on lines 5 through 16 cannot exceed the Maine regular income tax otherwise due for the taxable year.