

2021

Maine Corporate Income Tax Return Form 1120ME



99

For calendar year 2021 or tax year

2021 to MM DD YYYY MM DD YYYY

2100100

Check if you filed federal Form 990-T, 1120-C, or 1120-H

Name of Corporation

Federal Business Code

Address

Federal Employer ID Number

State of Incorporation

City, Town or Post Office

State

ZIP Code

Parent Company Employer ID Number

Contact Person's First Name

Contact Person's Last Name

Telephone Number

Electronic filing & payment requirements

Corporations with total assets of \$5 million or more as of the last day of the tax year must file Form 1120ME electronically unless the taxpayer has been granted a waiver.

For more information on Maine electronic filing requirements (Rule 104) and information on Maine electronic payment requirements (Rule 102), go to www.maine.gov/revenue

- Check this box if the address has changed.
Check this box if claiming an exemption from the Maine corporate income tax pursuant to PL 86-272.
Check this box if during the tax year any member of the combined group owned or disposed of an interest in a pass-through entity doing business in Maine: If so, provide EIN of pass-through entity (use a separate sheet, if necessary):

Check applicable boxes:

- (1) Initial return (2) Amended return (3) Combined return (Attach Form CR)
(4) Final return If final, indicate the final business date, and check the appropriate box below:
(a) Ceased doing business in Maine (b) Dissolved (c) Merged, acquired or reorganized. Successor EIN:
(5) Member of an affiliated group filing a separate return (6) Based on a pro forma federal return

Table with 2 columns: Description and Amount. Rows include Federal consolidated income, Tentative total tax filed on federal Form 7004, Federal taxable income, Subtractions from federal taxable income (Nontaxable interest, Foreign dividend gross-up, Work Opportunity Credit, etc.), and State income tax refunds.

[Redacted]

Federal EIN



2100101

Subtractions, continued:

i. Bonus depreciation/Section 179 expense recapture (see instructions)	2i.	[Redacted]	.00
j. Medical marijuana business expenses (see instructions)	2j.	[Redacted]	.00
k. 50% of apportionable subpart F income (see instructions)	2k.	[Redacted]	.00
l. 80% of apportionable deferred foreign income (see instructions)	2l.	[Redacted]	.00
m. 50% of Global Intangible Low-Taxed Income (GILTI) (see instructions)	2m.	[Redacted]	.00
n. Northern Maine Transmission Corporation adjustment (see instructions)	2n.	[Redacted]	.00
o. Gain on sale of multifamily affordable housing (see instructions).....	2o.	[Redacted]	.00
p. Seed capital investment tax credit (see instructions).....	2p.	[Redacted]	.00
q. Gains from sale of timberlands (see instructions).....	2q.	[Redacted]	.00
r. New markets capital investment credit (see instructions)	2r.	[Redacted]	.00
s. Charitable contributions recapture (see instructions).....	2s.	[Redacted]	.00
t. Business interest deduction recapture (see instructions)	2t.	[Redacted]	.00
u. Other	2u.	[Redacted]	.00
v. Total subtractions (add lines 2a through 2u)	2v.	[Redacted]	.00

Additions to federal taxable income:

3. a. Income taxes (imposed by Maine or any other state, attach schedule)	3a.	[Redacted]	.00
b. Deferred foreign income (see instructions).....	3b.	[Redacted]	.00
c. Participation exemption deduction add-back (see instructions).....	3c.	[Redacted]	.00
d. Foreign-derived intangible income (FDII) deduction add-back (see instructions)....	3d.	[Redacted]	.00
e. Global Intangible Low-Taxed Income (GILTI) deduction add-back (see instructions). 3e.		[Redacted]	.00
f. Interest from state and municipal bonds (other than Maine).	3f.	[Redacted]	.00
g. Net operating loss adjustment (see instructions)	3g.	[Redacted]	.00
h. Maine capital investment credit bonus depreciation add-back (see instructions) ...	3h.	[Redacted]	.00
i. Bonus depreciation add-back (see instructions)	3i.	[Redacted]	.00
j. Losses, expenses, or deductions from ownership interest in financial institutions (see instructions)	3j.	[Redacted]	.00

[Redacted]

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Additions, continued:

k. Wellness programs credit add-back (see instructions).....3k.	[Redacted]	.00
l. Business meals deduction add-back (see instructions)3l.	[Redacted]	.00
m. Other 3m.	[Redacted]	.00
n. Total additions (add lines 3a through 3m)..... 3n.	[Redacted]	.00

4. Adjusted federal taxable income (line 1 minus line 2v plus line 3n)..... 4. [Redacted] .00

Tax:

5. Gross tax (from rate schedule on page 8 of instructions) 5.	[Redacted]	.00
6. a. Maine corporate income tax (from line 5 above or Schedule A, line 5) 6a.	[Redacted]	.00
b. Credit recapture (see instructions)..... 6b.	[Redacted]	.00
c. Total tax (add lines 6a and 6b).....6c.	[Redacted]	.00

Payments and credits:

7. a. Maine estimated tax paid 7a.	[Redacted]	.00
b. Extension payment (Form 1120EXT-ME)..... 7b.	[Redacted]	.00
c. Tax credits (Schedule C, line 1u plus line 2e).....7c.	[Redacted]	.00
d. Income tax withheld (from a pass-through entity or from gambling winnings. Enclose Form 1099ME, W-2G, or other supporting documentation) 7d.	[Redacted]	.00
e. If amended, enter payments (see instructions)..... 7e.	[Redacted]	.00
f. If amended, enter overpayments (see instructions) 7f.	[Redacted]	.00
g. Total payments and credits (add lines 7a through 7e and subtract line 7f; if the result is negative, enter a minus sign to the left of the number)..... 7g.	[Redacted]	.00

Tax due or overpayment

8. a. If line 6c is greater than line 7g, subtract line 7g from line 6c and enter the TAX DUE 8a.	[Redacted]	.00
b. If line 7g is greater than line 6c subtract line 6c from line 7g and enter the OVERPAYMENT 8b.	[Redacted]	.00



Use EZ Pay at maine.gov/revenue

9. Penalty for underpayment of estimated tax (attach Form 2220ME) [Redacted] .00
 Check here if Form 2220ME box 5a is checked..... 9.

10. TOTAL DUE If you completed line 8a, OR line 8b is less than line 9, enter the total due. Pay in full with return. You may be required to make payments electronically. See instructions or Rule 102. Make check payable to **Treasurer, State of Maine**..... 10. [Redacted] .00



[Redacted]

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Overpayment Carryforward/Refund

11. OVERPAYMENT If the amount on line 8b exceeds the amount on line 9, subtract the amount on line 9 from line 8b and complete line 12. 11. [Redacted] .00

12. Amount of line 11 to be:

12a. CREDITED to next year's estimated tax [Redacted] .00 12b. REFUNDED [Redacted] .00

REFUND DEPOSITED DIRECTLY TO YOUR CHECKING ACCOUNT (\$20,000 or less). SEE INSTRUCTIONS.

Check this box if this refund will go to an account outside the United States

[Redacted]

12c. Routing Number

[Redacted]

12d. Checking Account Number

[Redacted]

This return MUST BE ACCOMPANIED BY a legible copy of Federal Form 1120, pages 1-6, for the same tax period.

Please submit forms in the following order:

- 1. Pages 1 through 6 of Form 1120ME, as required.
2. Form CR, if required, including affiliation schedule.
3. Other statements for the Maine income tax return.
4. A copy of federal Form 1120, pages 1 through 6.

Paid Preparer Authorization (see instructions)

Check "Yes" to allow the paid preparer to discuss this return with Maine Revenue Services. Yes (complete the following). No.

[Redacted]

Paid Preparer's Name

[Redacted]

Paid Preparer's Phone Number

[Redacted]

Personal Identification #

Corporation President's Name [Redacted]

Social Security Number [Redacted]

Treasurer's Name [Redacted]

Social Security Number [Redacted]

Company's Website Address [Redacted]

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements and to the best of my knowledge and belief they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[Redacted]

Date

[Redacted]

Officer's Signature

[Redacted]

Title

[Redacted]

Social Security Number

[Redacted]

Date

[Redacted]

Signature and Address of Preparer (Individual or Firm)

[Redacted]

Preparer's SSN or PTIN

If enclosing a check, make check payable to:

Treasurer, State of Maine and MAIL WITH RETURN TO: MAINE REVENUE SERVICES P.O. BOX 1065 AUGUSTA, ME 04332-1065



If not enclosing a check, MAIL RETURN TO:

MAINE REVENUE SERVICES P.O. BOX 1064 AUGUSTA, ME 04332-1064

Schedule A - Apportionment of Tax



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- Do not complete Schedule A if 100% of the business activity is attributable to Maine. Note that Schedules C and D may still be required.
- All others must complete Schedule A and enter amounts in columns A and B, even if those amounts are zero. If this schedule is left blank or excluded, the Maine apportionment factor will be set at 100%.
- Round all dollar amounts to whole numbers.

Check if using an alternate apportionment as provided by 36 M.R.S. § 5211(17).

	(A) Within Maine		(B) Everywhere		(C) Apportionment Factor Line 1, Col. (A)/Col. (B) Rounded to 6 Decimals
1. Total Sales*	<input type="text"/>	.00 ÷	<input type="text"/>	.00 =	<input type="text"/>
2. Total Payroll	<input type="text"/>	.00 ÷	<input type="text"/>	.00	
3. Total Property	<input type="text"/>	.00 ÷	<input type="text"/>	.00	
4. Gross tax (Form 1120ME, line 5)			<input type="text"/>		.00
5. Maine corporate income tax (line 4 x line 1 column c factor. Enter here and on Form 1120ME, line 6a)			<input type="text"/>		.00
6. What amount of line 3, column A is tangible personal property?			<input type="text"/>		.00

*Note: Total Sales must exclude income claimed as a deduction on Form 1120ME, lines 2e, 2k, 2l, and 2m. Other limitations apply. See Schedule A instructions for additional information.

Schedule B - Alternative Minimum Tax
Repealed for tax years beginning on or after January 1, 2018

Schedule C - See page 6

Schedule D - Minimum Tax Credit

1. a. Minimum tax credit carryover from 2020 (2020 Form 1120ME, Schedule D, line 1d)	<input type="text"/>	.00
b. Regular income tax liability for 2021 (Form 1120ME, line 6a minus all Schedule C credits except minimum tax credit)	<input type="text"/>	.00
c. Minimum tax credit: enter the smaller of line 1a or line 1b here and on Schedule C, line 1i	<input type="text"/>	.00
d. Minimum tax credit carryover to 2022 (line 1a minus line 1c)	<input type="text"/>	.00



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Nonrefundable Credits

1.	a.	Seed capital investment tax credit	1a.		.00
	b.	Jobs and investment tax credit carryforward.....	1b.		.00
	c.	Employer-assisted day care credit and Quality child care investment credit carryforward.....	1c.		.00
	d.	Employer-provided long-term care benefits credit carryforward.....	1d.		.00
	e.	Pine Tree Development Zone regular tax credit.....	1e.		.00
	f.	Maine capital investment credit.....	1f.		.00
	g.	Research expense tax credit.....	1g.		.00
	h.	Super credit for substantially increased research and development carryforward.....	1h.		.00
	i.	Minimum tax credit (from Schedule D, line 1c).....	1i.		.00
	j.	Employer family and medical leave credit.....	1j.		.00
	k.	Credit for educational opportunity.....	1k.		.00
	l.	Wellness program credit.....	1l.		.00
	m.	Certified visual media production credit.....	1m.		.00
	n.	Biofuel commercial production tax credit.....	1n.		.00
	o.	Renewable chemicals tax credit.....	1o.		.00
	p.	Credit for disability income protection plans.....	1p.		.00
	q.	Maine Life and Health Insurance Guaranty Association credit (see instructions).....	1q.		.00
	r.	Other nonrefundable credits (see instructions).....	1r.		.00
	s.	Total nonrefundable credits (add lines 1a through 1r).....	1s.		.00
	t.	Total tax (from Form 1120ME, line 6c).....	1t.		.00
	u.	Allowable nonrefundable credits (Enter amount from line 1s or 1t, whichever is less. Also enter the sum of this line and line 2e below on Form 1120ME, line 7c).....	1u.		.00

Refundable Credits

2.	a.	Historic rehabilitation credit.....	2a.		.00
	b.	New markets capital investment credit.....	2b.		.00
	c.	Credit for affordable housing.....	2c.		.00
	d.	Other refundable credits (see instructions).....	2d.		.00
	e.	Total refundable credits: (Add lines 2a through 2d. Also enter the sum of this line and line 1u above on Form 1120ME, line 7c).....	2e.		.00

[Redacted]

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Schedule X - Amended Return Adjustments

1. Reason for change (check all applicable boxes):

- a. IRS change
- b. Net operating loss
- c. Federal amended 1120X
- d. Accounting change
- e. Other (attach explanation)
- f. Member of an affiliated group filing a separate return
- g. Combined return (attach Form CR)

	(A) Line Adjusted	(B) As Most Recently Filed or Adjusted	(C) Adjustment	(D) Correct Amount
2. a.				
b.				
c.				
d.				
e.				
f.				
g.				
h.				
i.				
j.				
k.				
l.				
m.				
n.				
o.				
p.				
q.				
r.				
s.				
t.				